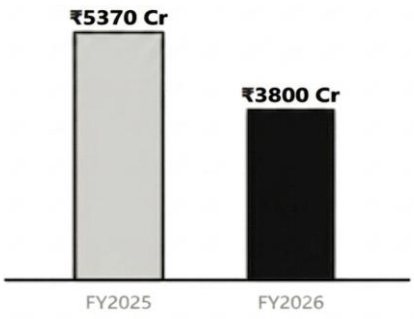
NeoGrowth Credit Private Ltd

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About Bond

NeoGrowth Credit Private Limited is a systemically important, middle-layer Non-Banking Financial Company (NBFC) and pioneering digital credit platform headquartered in Mumbai. It focuses on providing collateral-free business financing to tech-enabled micro, small, and medium enterprises (MSMEs) across 25+ cities in India.

REVENUE GROWTH



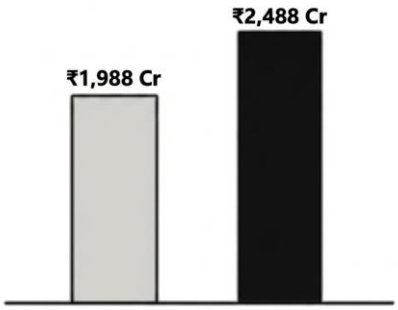
CONSOLIDATED REVENUE, ₹ CR

Revenue declined ~29.2% YoY, from ₹5370 Cr in FY2025 to ₹3800 Cr in FY2026.

KEY HIGHLIGHTS

- Deliberate Portfolio Contraction: Total Assets Under Management (AUM) dropped to ₹2,537 crore by FY2026 due to intentional lending cutbacks aimed at improving portfolio health.
- Sharp Revenue Decline: Annual total income contracted by 21.25%, falling from ₹750.31 crore in FY2025 down to ₹589.85 crore in FY2026.
- Profitability Under Pressure: High credit provisions triggered a full-year net loss of ₹72.34 crore in FY2026, though a slim profit of ₹1.85 crore in Q4 FY2026 signalled an early recovery.

NEOGROWTH CREDIT PRIVATE LIMITED



CONSOLIDATED ASSETS UNDER MANAGEMENT, ₹ CR

Projected AUM of ₹2,488 Cr for Aug 2026, representing ~25% growth over the FY2025 official end-of-year figures (₹1,988 Cr). This projection is based on the company's historical reported trajectory and public filings.

CREDIT RATING TRAJECTORY



ICRA rates NeoGrowth Credit Private Limited's NCDs, bank facilities and subordinated debt 'BBB/Stable' (affirmed Jun 2026); commercial paper is rated 'A3'.

ASSET COVERAGE

Principal + Interest

ASSET PERCENTAGE

110

*Current value of cover as a percentage of Principal + Interest, based on the specific hypothecation of book debts / receivables. Confirm exact details.

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