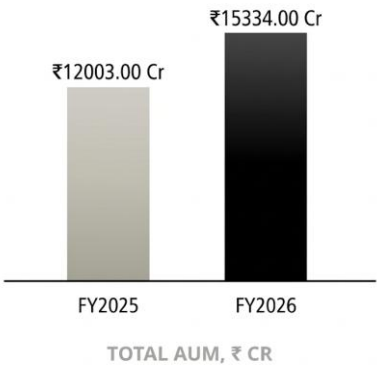
UGRO CAPITAL LIMITED

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About Bond

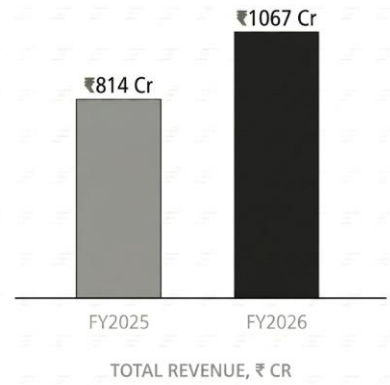
UGRO Capital Limited is a prominent, technology-driven, National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) listed Non-Banking Financial Company (NBFC) specializing in Micro, Small, and Medium Enterprise (MSME) financing. Headquartered in Mumbai, the firm operates as a systemically important non-deposit-taking NBFC. It addresses India's small business credit gap using an institutional, data-centric "DataTech" lending model.

AUM GROWTH



Total AUM grew ~27.8% YoY, from ₹12003.00 Cr in FY2025 to ₹15334.00 Cr in FY2026.

REVENUE GROWTH



Total Revenue grew ~31.1% YoY, from ₹814 Cr in FY2025 to ₹1067 Cr in FY2026.

KEY HIGHLIGHTS

- **DataTech Underwriting Engine:** Powers its entire credit ecosystem through the proprietary GRO Score 3.0 machine-learning engine, which analyzes over 25,000 deep parameters to assess MSME risk.
- **₹15,000+ Crore AUM Scale:** Expanded its consolidated loan book to ₹15,334 crore in FY26, supercharged by its strategic merger with Profectus Capital and extensive co-lending partnerships.
- **Stellar Q1 FY27 Profit Jump:** Carried intense financial momentum into the current fiscal year, reporting a standalone quarterly net profit surge of 77.9% year-on-year to ₹60.71 crore.

CREDIT RATING TRAJECTORY



India Ratings rates Ugro Capital, and the credit trajectory shows an initial 'A' rating in 2024, which was upgraded to 'A+' in 2025 and sustained at 'A+' for 2026, reflecting exceptionally strong investment grade credit quality.

ASSET COVERAGE

Principal + Interest

ASET COVERAGIAGE RATIO

= 1.10x

Backed by Immovable Assets and Personal Guarantee

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