MUTHOOT MCRED LIMITED

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About Bond

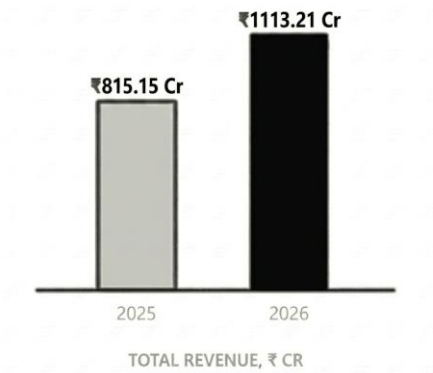
Muthoot MCred Limited (formerly Muthoottu Mini Financiers Limited) is an Indian non-banking financial company (NBFC) specializing in gold loans, microfinance, NCDs, insurance, and money transfers. Tracing its legacy to 1921, the firm operates over 1,000 branches nationwide, predominantly serving semi-urban and emerging markets across South India

AUM GROWTH



Total AUM grew ~59.9% YoY, from ₹4142 Cr in FY2025 to ₹6625 Cr in FY2026.

REVENUE GROWTH



Total Revenue grew ~36.6% YoY, from ₹815.15 Cr in 2025 to ₹1113.21 Cr in 2026.

KEY HIGHLIGHTS

- **Gold Loan Focus**: Specialized credit provider with gold loans comprising over 90% of its total asset portfolio.
- **Wide Physical Footprint**: Accessible networks spanning over 1,000 operational branches across India.
- **Stable Credit Profile**: Backed by an [ICRA]A-grade credit rating signalling stable financial health and security.

CREDIT RATING TRAJECTORY

Year 2024	→	Year 2025	→	Year 2026
A-		A		A

ICRA rates Muthoot MCRED, and the rating trajectory shows an upgrade from 'A-' to 'A', a level maintained into 2026, reflecting strong investment grade credit quality.

ASSET COVERAGE

Principal + Interest

ASSET COVERACRAGE RATIO

= 100%

Backed by Books Debt/ Receivables

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