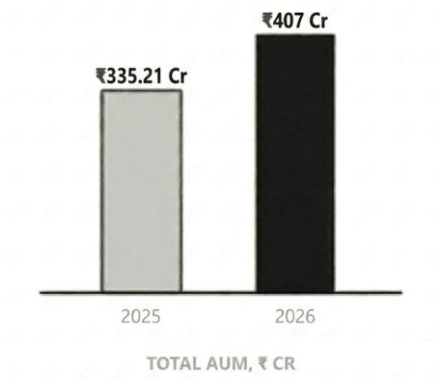
# PRACHAY CAPITAL LIMITED

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## About Bond

Prachay Capital Limited is a Reserve Bank of India (RBI) registered, non-deposit-taking Non-Banking Financial Company - Investment and Credit Company (NBFC-ICC). Headquartered in Pune, Maharashtra, and founded in 2017 by Girish Lakhotiya, the company operates as a specialized boutique wholesale lender providing structured and tailored financing solutions to localized mid-to-large-sized businesses, with a heavy strategic focus on the real estate development sector.

### AUM GROWTH




Total AUM grew ~21.4% YoY, from ₹335.21 Cr in FY2025 to ₹407 Cr in FY2026.

### REVENUE GROWTH




Total Revenue grew ~20.9% YoY, from ₹55.31 Cr in 2025 to ₹66.87 Cr in 2026.

## KEY HIGHLIGHTS

- **Focused Real Estate Wholesale Lending:** Prachay Capital acts as a specialized B2B boutique lender based in Pune, offering short-term, structured corporate financing (land funding, inventory finance) to regional real estate developers.
- **Rapid AUM & Net Worth Scaling:** Driven by strategic expansions into Hyderabad, Bengaluru, and Bhubaneswar, the company's Assets Under Management (AUM) grew at a 24.78% CAGR to hit **₹444.85 crore** by FY2026, supported by a net worth of ₹114.83 crore.
- **0% NPA with Concentration Risk:** The company maintains a flawless **0% Gross NPA record** since inception [CRISIL Ratings]. However, its wholesale model carries significant asset chunkiness, with its top-10 real estate borrowers accounting for ~40% of the entire loan book.

### CREDIT RATING TRAJECTORY

| Year 2024 | → | Year 2025 | → | Year 2026 |
|---|---|---|---|---|
| **BBB-** | | **BBB-** | | **BBB-** |

CRISIL rates Prachay Capital, and the long-term rating has remained stable at 'BBB-' for three years, and is classified as investment grade.

**ASSET COVERAGE**

**Principal + Interest**

**ASSET COVERACRAGE RATIO**

**= 100%**

Backed by Books Debt/ Receivables

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