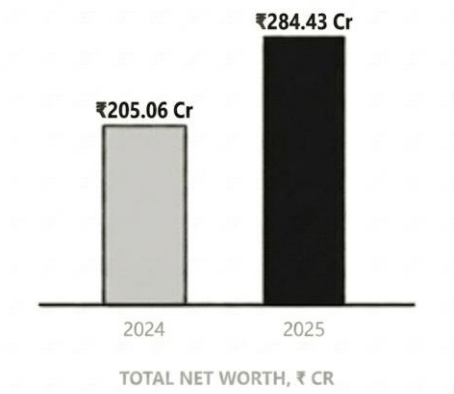
VEDIKA CREDIT CAPITAL LTD

Published on 11-08-2026

About Bond

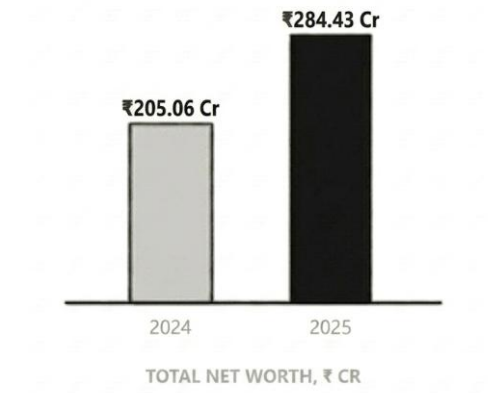
Vedika Credit Capital Limited (VCCL) is a Reserve Bank of India (RBI) registered, non-deposit-taking Non-Banking Financial Company - Microfinance Institution (NBFC-MFI). Founded in 1995 and headquartered in Ranchi, Jharkhand, the company began its formal micro-lending operations in 2007. It primarily targets lower-income households and women entrepreneurs in rural and semi-urban regions across India.

NET WORTH GROWTH



Total Net Worth grew ~38.7% YoY, from ₹205.06 Cr in 2024 to ₹284.43 Cr in 2025.

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KEY HIGHLIGHTS

- Robust AUM & Income Growth: Vedika achieved a stellar 22.6% year-on-year expansion, with its consolidated Assets Under Management (AUM) rising to ₹1,780.92 crore and operating income jumping to ₹323.71 crore in FY2026.
- Credit Rating Upgrades: Reflecting its financial health and strong capital adequacy (~25.10%), the company's credit profile reached a new milestone by transitioning up into a high-tier ACUITE A (Stable) category in 2026 [Acuité Ratings & Research].
- Expanding Micro-Lending Footprint: Operating through 192 branches across 7 major states, the lender successfully scaled its financial inclusion reach to serve a massive customer database of over 5,03,000 active borrowers.

CREDIT RATING TRAJECTORY

Year 2024	→	Year 2025	→	Year 2026
A-		**A-**		**A**

Acuité rates Vedika credit's NCDs, bank facilities and subordinated debt 'A-/Stable' (affirmed Jun 2026); commercial paper is rated 'ACUITE A1'.

SECURITY

Unsecured

Not backed by a charge on any assets. Repayment ranks below the company's secured borrowings and depends on Vedika Cap's overall creditworthiness.

COUPON

12.5%

MONTHLY INTEREST | MATURITY: 05-DEC-2031 | FV:₹100,000

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