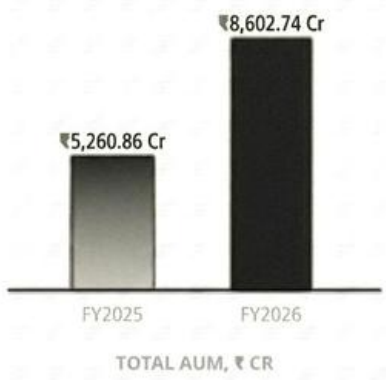
EARLYSALARY SERVICES PRIVATE LIMITED

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About Bond

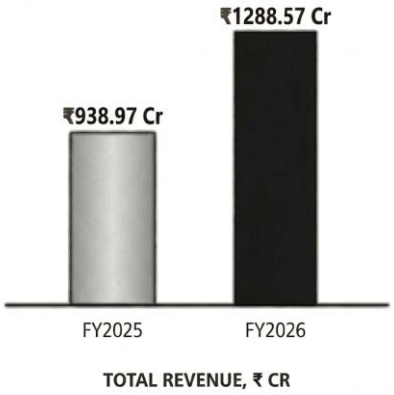
EarlySalary Services Private Limited (ESPL) is an RBI-registered, systemically important non-deposit-taking NBFC (Middle Layer) that functions as the primary lending arm of the prominent consumer fintech platform Fibe (formerly known as EarlySalary). Headquartered in Pune, Maharashtra, the company specializes in digital-first, instant unsecured short-term consumer financing for salaried individuals across India.

AUM GROWTH



Total AUM grew ~63.5% YoY, from ₹5,260.86 Cr in FY2025 to ₹8,602.74 Cr in FY2026.

REVENUE GROWTH



Total Revenue grew ~37.23% YoY, from ₹938.97 Cr in FY2025 to ₹1288.57 Cr in FY2026.

KEY HIGHLIGHTS

- **Fintech Scaling & Revenue**: Surpassed ₹1,228 crore in annual operating revenue, driving a total Assets Under Management (AUM) base of ₹5,584 crore.
- **Marquee Parent Backing**: Operates as a 100% subsidiary of Social Worth Technologies (Fibe), backed heavily by top global investors like TPG Rise and Chiratae Ventures.
- **Upgraded Credit Ratings**: Strengthened its financial profile to achieve an IND A- / Positive and CARE A- / Stable debt ranking.

CREDIT RATING TRAJECTORY

Year 2023	→	Year 2025	→	Year 2026
BBB+		**A-**		**A-**

Care rates Earlysalary Services, and the credit profile shows an upgrade from 'BBB+' in 2023 to 'A-' in 2025, a rating that was maintained into 2026, reflecting enhanced investment grade credit quality.

ASSET COVERAGE

Principal + Interest

ASET COVERAGIAGE RATIO

= 1.10x

Backed by Books Debt/ Receivables

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